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TAI KAM HOLDINGS LIMITED

泰錦控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8321)

**RESIGNATION AND
APPOINTMENT OF DIRECTORS;
AND
CHANGE IN THE COMPOSITION OF
THE BOARD COMMITTEES**

The Board announces that with effect on 16 May 2018:

- (i) Mr. Lau Kan Sui Sanny has resigned as an executive Director of the Company and ceased to be a member of the Remuneration Committee of the Company;
- (ii) Mr. Lau Mei Chai has resigned as an executive Director of the Company;
- (iii) Mr. Ho Cheuk Wai has resigned as an independent non-executive Director of the Company and ceased to be the chairman of the Audit Committee, a member of the Remuneration Committee and Nomination Committee of the Company;
- (iv) Ms. Liu Tanying has been appointed as an executive Director of the Company;
- (v) Ms. Tsui Tsz Fa Mabel has been appointed as an executive Director of the Company and a member of the Remuneration Committee of the Company; and
- (vi) Mr. Law Hung Pan has been appointed as an independent non-executive Director of the Company and the chairman of the Audit Committee, a member of the Remuneration Committee and Nomination Committee of the Company.

RESIGNATION OF DIRECTORS

The Board (the “**Board**”) of Directors (the “**Directors**”) of Tai Kam Holdings Limited (the “**Company**”) announces that with effect on 16 May 2018:

- (i) Mr. Lau Kan Sui Sanny (“**Mr. Sanny Lau**”) has resigned as an executive Director of the Company and ceased to be a member of the Company’s Remuneration Committee as he wishes to concentrate on the internal business operations of the Company’s subsidiaries (collectively, the “**Group Companies**”);
- (ii) Mr. Lau Mei Chai (“**Mr. MC Lau**”) has resigned as an executive Director of the Company as he wishes to concentrate on the internal business operations of the Group Companies; and
- (iii) Mr. Ho Cheuk Wai (“**Mr. Ho**”) has resigned as an independent non-executive Director of the Company, the chairman of the Company’s Audit Committee and a member of the Remuneration Committee and Nomination Committee of the Company as he wishes to devote more time to his other business and personal commitments.

Each of Mr. Sanny Lau, Mr. MC Lau and Mr. Ho has confirmed that each of them has no disagreement with the Board and that there are no matters in respect of their resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its utmost gratitude to Mr. Sanny Lau, Mr. MC Lau and Mr. Ho for their invaluable contribution to the Company during their tenure at the Company.

APPOINTMENT OF DIRECTORS

The Board announces that with effect on 16 May 2018:

- (i) Ms. Liu Tanying has been appointed as an executive Director of the Company;
- (ii) Ms. Tsui Tsz Fa Mabel has been appointed as an executive Director and a member of the Remuneration Committee of the Company; and
- (iii) Mr. Law Hung Pan has been appointed as an independent non-executive Director and the chairman of the Audit Committee and a member of the Remuneration Committee and Nomination Committee of the Company.

The biographies of the new Directors are set out in the paragraphs below:

Ms. Liu Tanying (“**Ms. Liu**”)

Ms. Liu, aged 38, has over 14 years’ experience in the construction industry in the People’s Republic of China (the “**PRC**”). She graduated from South China University of Technology with a Bachelor’s degree in Architecture. Prior to joining the Company, Ms. Liu has served as deputy department architecture supervisor in a construction company incorporated in the PRC.

Ms. Liu has entered into a service agreement with the Company. The principal particulars of the service agreement are (a) commencing from 16 May 2018, which may be terminated by not less than one month’s notice served by either party on the other; and (b) subject to termination provisions therein and provisions on retirement by rotation of Directors as set out in the amended and restated memorandum and articles of association of the Company. In accordance with the amended and restated memorandum and articles of association of the Company, Ms. Liu will hold office until the next annual general meeting of the Company. Ms. Liu is entitled to a remuneration of HK\$144,000 per annum, which was determined with reference to her duties and responsibilities with the Company.

Ms. Tsui Tsz Fa Mabel (“**Ms. Tsui**”)

Ms. Tsui, aged 40, has extensive experience in the construction industry in Hong Kong. Prior to joining the Company, Ms. Tsui has served several senior positions in engineering companies in Hong Kong and has been responsible for overall planning and management of construction projects and also supervision of construction teams since 2000.

Ms. Tsui has entered into a service agreement with the Company. The principal particulars of the service agreement are (a) commencing from 16 May 2018, which may be terminated by not less than one month’s notice served by either party on the other; and (b) subject to termination provisions therein and provisions on retirement by rotation of Directors as set out in the amended and restated memorandum and articles of association of the Company. In accordance with the amended and restated memorandum and articles of association of the Company, Ms. Tsui will hold office until the next annual general meeting of the Company. Ms. Tsui is entitled to a remuneration of HK\$180,000 per annum, which was determined with reference to her duties and responsibilities with the Company.

Mr. Law Hung Pan (“**Mr. Law**”)

Mr. Law, aged 35, is a qualified member of the Hong Kong Institute of Certified Public Accountants and holds a Bachelor of Commerce in Accounting from Macquarie University. He has over 10 years’ experience in the auditing, financing and accounting field. He is currently a manager of investment accounting in a sizeable multinational corporation.

Mr. Law has entered into a letter of appointment with the Company. The principal particulars of the appointment letter are (a) for a term of three years commencing from 16 May 2018, which may be terminated by not less than one month’s notice served by either party on the other; and (b) subject to termination provisions therein and provisions on retirement by rotation of Directors as set out in the amended and restated memorandum and articles of association of the Company. In accordance with the amended and restated memorandum and articles of association of the Company, Mr. Law will hold office until the next annual general meeting of the Company. Mr. Law is entitled to a remuneration of HK\$180,000 per annum, which was determined with reference to his duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, each of Ms. Liu, Ms. Tsui and Mr. Law do not hold any other position with the Company or its subsidiaries (together, the “**Group**”) and other members of the Group or any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments and professional qualifications.

Save as disclosed above, each of Ms. Liu, Ms. Tsui and Mr. Law has confirmed that each of them does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of the Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) and each of them has no interests in the shares in the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Law has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there is no further information relating to Ms. Liu, Ms. Tsui and Mr. Law that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter in relation to the appointment of Ms. Liu, Ms. Tsui and Mr. Law that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Liu, Ms. Tsui and Mr. Law in joining the Company.

By order of the Board
Tai Kam Holdings Limited
Lau King Shun
Chairman and executive Director

Hong Kong, 16 May 2018

As at the date of this announcement, the executive Directors are Mr. Lau King Shun (Chairman), Ms. Liu Tanying and Ms. Tsui Tsz Fa Mabel and the independent non-executive Directors are Mr. Law Hung Pan, Mr. Yim Kin Ping and Ms. Wong Yuk King.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkexnews.hk for a minimum period of 7 days from the date of its posting and on the website of the Company at www.taikamholdings.com.